

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**MAGNOLIA CREEK
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Audit Committee of the Magnolia Creek Community Development District was held on **Thursday, February 13, 2014 at 2:35 p.m. (CST)** at the Walton County Coastal Branch Library, located at 437 Greenway Trail, Santa Rosa Beach, Florida 32459.

Present and constituting a quorum:

Tom Hidell (*via speakerphone*)
Maunsel White
Daniel Mueller
Billy McConnell

Also present were:

Darby Scott	District Counsel, Hopping Green & Sams, P.A.
Tucker Mackie	District Counsel, Hopping Green & Sams, P.A.
Carl Eldred	District Counsel, Hopping Green & Sams, P.A.
Debi Anderson	District Manager, Rizzetta & Company, Inc.
Rick Moore	District Engineer, Moore Bass Consulting (<i>via speakerphone</i>)

Audience

FIRST ORDER OF BUSINESS

Call to Order

Ms. Anderson called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

**Presentation of the Audit Proposal
Instructions and Audit Evaluation Criteria**

Ms. Anderson stated the first item on the agenda is the presentation of the Audit Proposal Instructions and the Audit Evaluation Criteria. She stated there were two types of criteria for ranking of audit proposals, one with pricing and one without pricing. Ms. Anderson reviewed the instructions for the proposals as well as the evaluation criteria used for ranking the proposals, both with and without pricing, with the Board. Ms. Scott stated that, should the Board choose to include price as one of the criteria, the Board would then be obligated to select the highest ranked firm. She stated if pricing was not used as a criteria, the Board would have more discretion in that regard and that more often price is included in the criteria. A brief discussion regarding the instructions and

evaluation criteria ensued. Following the motion by Mr. Hidell, Ms. Scott asked if the audience had any comments.

On a Motion by Mr. Hidell, seconded by Mr. McConnell, with all in favor, the Committee adopted the Audit Proposal Instructions, Audit Evaluation Criteria (with pricing) and authorized Staff to notice the Request for Proposals, for Magnolia Creek Community Development District.

THIRD ORDER OF BUSINESS

Setting Audit Committee Meeting to Review, Discuss and Rank Proposals

On a Motion by Mr. White, seconded by Mr. McConnell, with all in favor, the Committee approved setting an Audit Committee meeting for May 8, 2014 at 2:30 p.m. (CDT) at the Walton County Coastal Branch Library, located at 437 Greenway Trail, Santa Rosa Beach, Florida 32459, for Magnolia Creek Community Development District.

FOURTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. McConnell, seconded by Mr. White, with all in favor, the Committee adjourned the meeting at 2:45 p.m. (CST), for the Magnolia Creek Community Development District.